

Annual General Meeting Business Manager Report

Erin Ball

Oct. 23, 2013

Finances

Attached is a spreadsheet with the Martlet budget and month-to-month income and revenue outlined as well as last year's numbers. Please note this year's numbers are May 1 until Oct. 22. Last year's are until the end of Oct. I've also attached a profit/loss statement that summarizes Income and Expenses to date.

Bank Balance: \$9913

GIC: \$5181 (serves as overdraft protection)

Our next installment of student fees comes in mid-November.

Receivables: \$20,236

Payables: \$10,877

Staff

All of our staff has been hired! We have 5 workstudy students and I am pretty confident we'll use up all of our hours. Sensitivity training is scheduled for Nov. 8. Shandi, Will and I have met with Moussa to discuss tailoring his "Safe Spaces" workshop for the Martlet and it went really well. We have also elected two "ombuddies," Beth and Adam.

Advertising

Ad sales are going pretty well! We have sold \$17,600 more to date than last year. We are at about \$2000 in national ad sales (some have not been invoiced yet), which isn't great, but as long as we actually get paid for those ads, we're doing better than last year!

I have decided to put a halt to inserts in the Marlet, besides the ones we've booked already and UVSS election inserts. They are just messy and end up sitting on top of our papers, which reduces pick-up. The amount we get is not worth the inconvenience to our readers.